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MAY 11 4 24 PM '84 ARTICLES OF INCORPORATION

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SECRETARY OF STATE  
NORTH CAROLINA

OF

WOODCROFT COMMUNITY ASSOCIATION, INC.

\* \* \*

The undersigned, being of the age of eighteen years or more, does hereby acknowledge these Articles of Incorporation for the purpose of forming a <sup>NON-PROFIT</sup> ~~business~~ corporation under and by virtue of the Laws of the State of North Carolina:

1. The name of the Corporation is Woodcroft Community Association, Inc.

2. The period of duration of the corporation shall be perpetual.

3. The purposes for which the corporation is organized are:

(a) to administer the operation, management, and maintenance of the Woodcroft Community, lying and being in Durham County, North Carolina, in accordance with the terms, conditions, powers and authorization contained in these Articles of Incorporation, in the Declaration of Covenants and Restrictions filed with respect to the project, and in the General Statutes of North Carolina; and

(b) without limitation from the foregoing provisions, on a non-profit basis (and in accordance with the rules, regulations and filings of the Internal Revenue Service under Section 501 of the Internal Revenue Code) to engage in any other lawful activity necessary to effectuate the purposes of the corporation, including, but not limited to, the following: making and enforcing reasonable rules and regulations governing the use of the common areas levying and collecting assessments from the members to defray common expenses of the

community, to maintain, repair, replace, reconstruct, operate and manage the common areas, including the power to enter into contracts to accomplish same; to acquire or enter into leases and agreements whereby the corporation acquires leaseholds, memberships, easements, or any other possessory or use interest in the community, its lots and units, its common areas, or other property of benefit to the owners of the lots and units; and to exercise all of the rights, duties and obligations which may be granted to or imposed upon the corporation pursuant to law or the declaration aforementioned.

4. The corporation shall have as members the owners of all the lots or units in the community, and the members shall have such voting rights as are set out in the Bylaws.

5. The Directors of the corporation shall be elected or appointed in the manner and for the terms provided in the Bylaws.

6. No part of the net earnings of the corporation shall inure to the benefit of any officer, director or member of the corporation; and upon dissolution of the corporation the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provision made therefor, be distributed to any association or associations organized for purposes similar to those set forth in Article 3 hereinabove, all as more particularly provided for in the Bylaws of the corporation.

7. The address of the initial registered office of the corporation in the State of North Carolina is 4709 Hope Valley Road, Durham, Durham County, North Carolina 27709, and the name of the initial registered agent at such address is Roger L. Perry.

8. The number of Directors constituting the initial Board of Directors shall be three (3); the names and addresses of the persons who are to serve as the initial Directors are:

NAME

ADDRESS

Roger L. Perry	4709 Hope Valley Rd., Durham, NC	27709
Gerald W. Owen	4709 Hope Valley Rd., Durham, NC	27709
Robert B. Jones	4709 Hope Valley Rd., Durham, NC	27709

9. The name and address of the incorporator is:

Robert O. Belo, 400 Wachovia Bank Building, Durham, Durham County, North Carolina 27701.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 11 day of May, 1984.

*Robert O. Belo*  
 \_\_\_\_\_ (SEAL)  
 Robert O. Belo

STATE OF NORTH CAROLINA

COUNTY OF DURHAM

THIS IS TO CERTIFY that on the 11th day of May, 1984, before me, a Notary Public, personally appeared Robert O. Belo who I am satisfied is the person named in and who executed the foregoing Articles of Incorporation and I having first made known to him the contents thereof, he did acknowledge that he signed and delivered the same as his voluntary act and deed for the uses and purposes therein expressed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, this the 11th day of May, 1984.

*Teresa E. Hawley*  
 \_\_\_\_\_  
 Notary Public

My commission expires:

October 12, 1986

